

**Board Of Education  
Finance Committee Meeting  
October 14, 2009**

**THE FOLLOWING BOARD MINUTES ARE IN DRAFT FORM ONLY. OFFICIAL MINUTES WILL BE APPROVED AT THE AUGUST 17, 2009 REGULAR BOARD MEETING. UNTIL THAT APPROVAL, THE MINUTES MAY BE MODIFIED.**

Committee: Mike Kapp, Phil Minshall, Dan Pheils  
Administrators present: Ron Stoneman

The meeting was called to order by President Mike Kapp at 7:00 p.m.

Superintendent Stoneman updated the committee regarding the state budget and projected shortfall in funding for 2009-10 and 2010-11.

- The finalized \$165 per student reduction implemented by state legislation equals \$150,000 for the district to reduce from the current year budget.
- In 2009-10 a potential additional \$50-75 per student decrease to be implemented in January 2010 which would amount to \$50,000 - \$70,000 more that would need to be reduced from the 2009-10 school budget.
- The anticipated per student reduction for 2010-11 is \$300-600 to equal \$270,000 - \$540,000 needing to be reduced from the 2010-11 school budget.
- The state has built their budget on a 3% revenue increase, which is very unlikely.
- Maintenance has isolated the ongoing water issue the district is experiencing, excessive water use, and it appears there is a leak under the band room. Water finally reached the ground surface outside. A plumber reviewed and suggested capping off the water to the band room. (A water cooler will be provided for students.) An excavator is onsite to help locate the problem area.
- Superintendent Stoneman has met with key employee groups; Principals, Directors, DESPA and DEA representatives to help brainstorm ideas of savings for the district. A list has been compiled from each meeting in which priorities were assigned to each.
- There are 130 days left in 2009-10, which limits the district in fund reduction. There is a possibility the district may not be able to find funds to reduce without utilizing the realized variance in fund equity.

The committee will compile a “brainstorm” list to present to the Board for discussion and to gather ideas from all members.

The meeting was adjourned at 9:05 p.m.

Respectfully submitted by,

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Dan Pheils, Secretary