



Public Hearing on the 2020-21 Proposed Budget

Monday, June 22, 2020
6:00 p.m.



2020-21 Proposed Budget

Overview

- **Property Taxes**
- **Budget Facts & Assumptions**
 - Revenues
 - Expenditures
- **Fund Balance**
- **General Fund Summary**
- **Special Revenue Summary**



2020-21 Proposed Budget

Property Taxes

- Taxation rate = Maximum allowable is 18 mills on Non-Homestead property
 - 6-year authorized millage valid through the 2015-16 to 2020-21 school years
 - Ballot question to renew is November 3, 2020
 - State of Michigan levies 6 mills on Homestead properties for school aid purposes



2020-21 Proposed Budget

Budget Facts and Assumptions

Revenues:

Enrollment Projection 724

Based on 90/10 blending formula (90% of 724 fall 2020/
10% of 745.64 spring 2020 = Blended count of 726.16)

State Aid Foundation \$7,631 (Projected cut of \$480/pupil)

State portion received 11 months Oct-Aug \$6,345

Local portion received Dec-Mar \$1,286

\$7,631



Revenues: (cont'd)

At Risk funds

Allocation staying the same

ESSER/ CARES funds

Additional \$75.00 per pupil = approx. \$69K

(used to replace one vacant teaching position that wouldn't have been filled otherwise)

State Special Ed Cost Reimbursement

28.61% of prior year costs

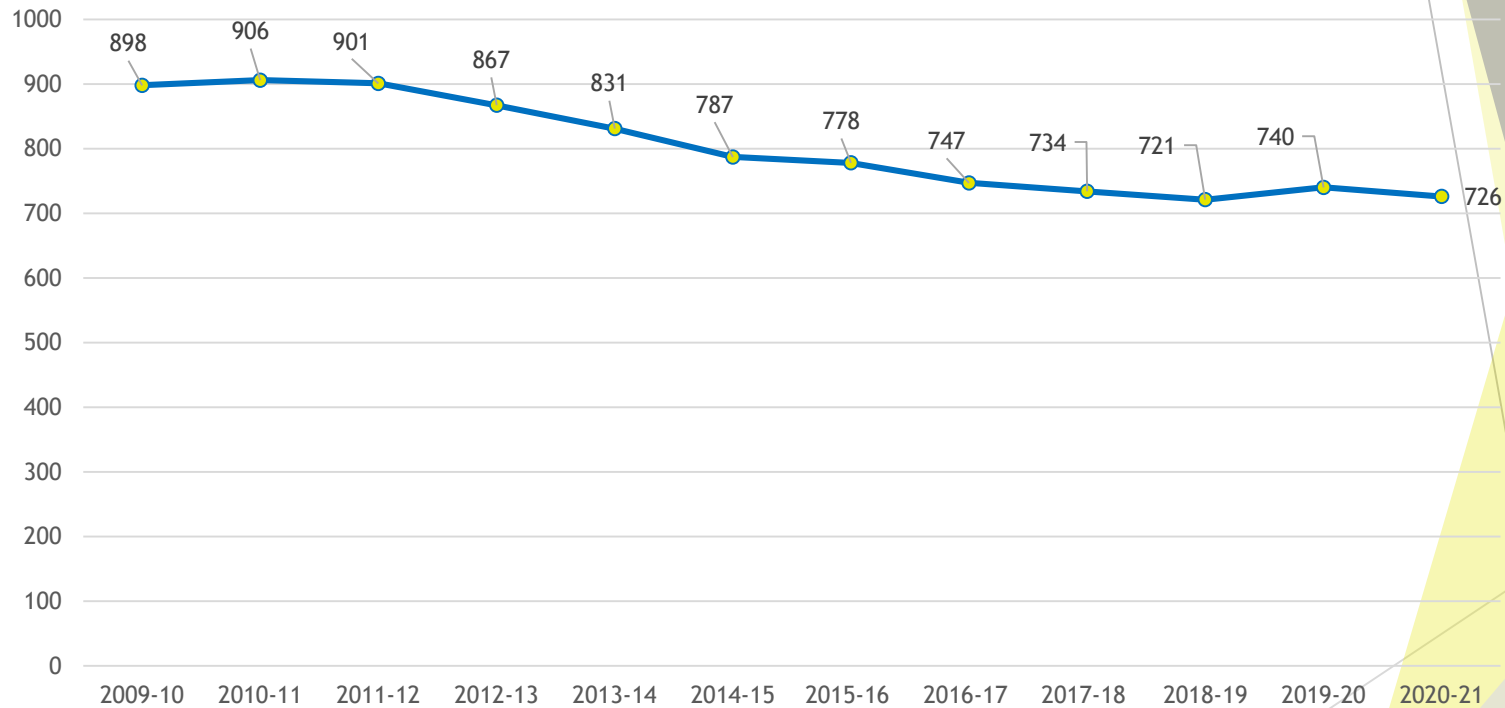
Ingham ISD Special Ed Net Claim

-District receives allocation based on SE pupil count, less transportation, tuition and itinerant services costs

-2020-21 -no increase

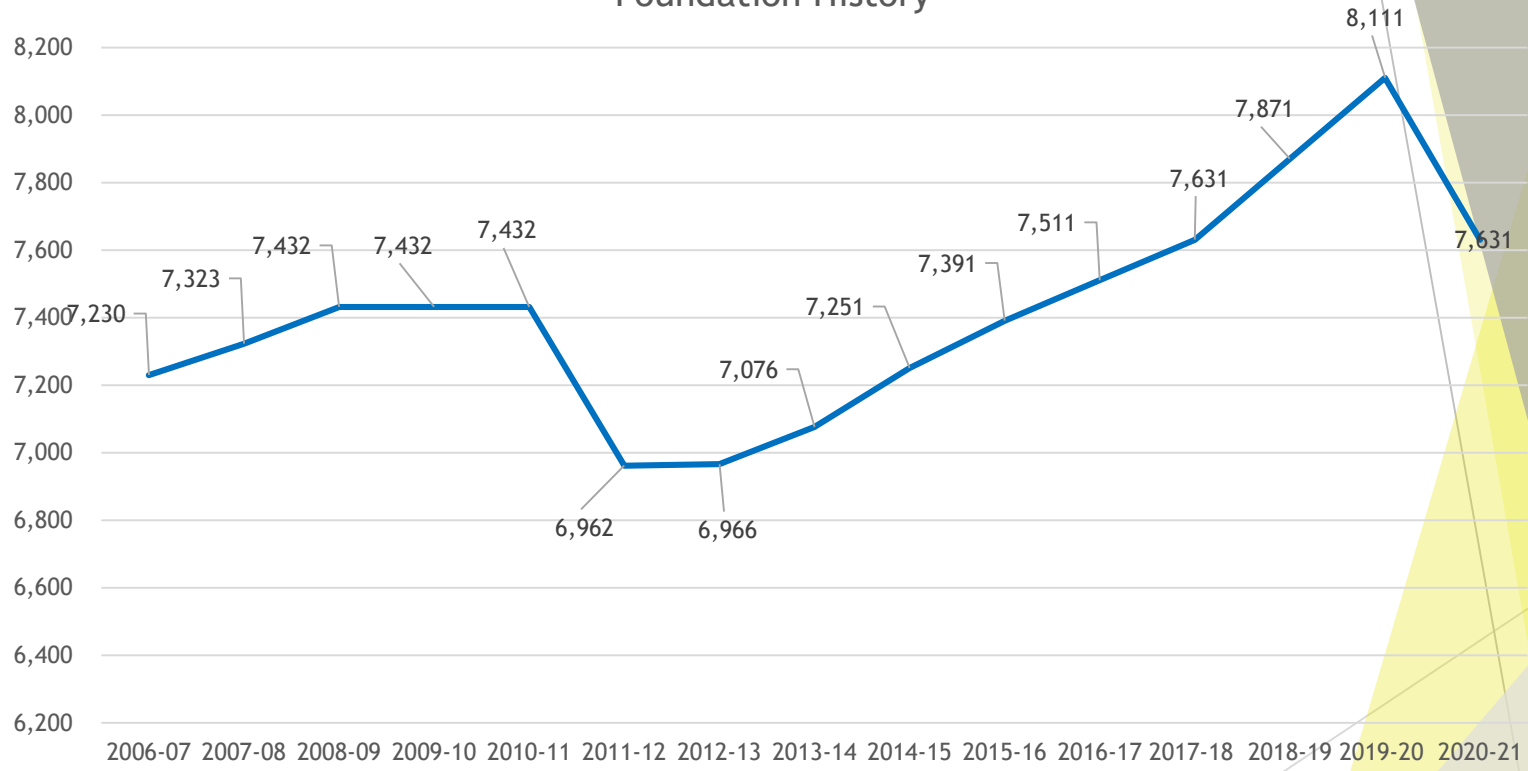


Pupil Count History



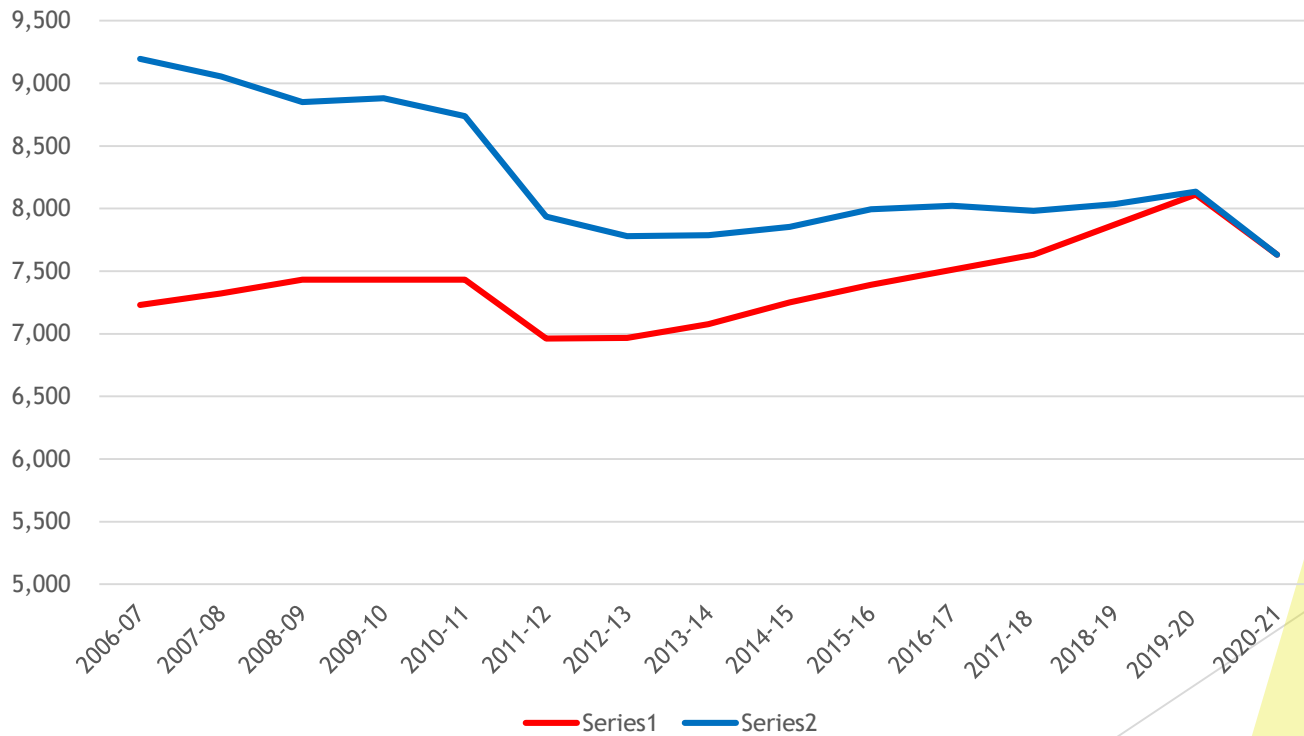


Foundation History



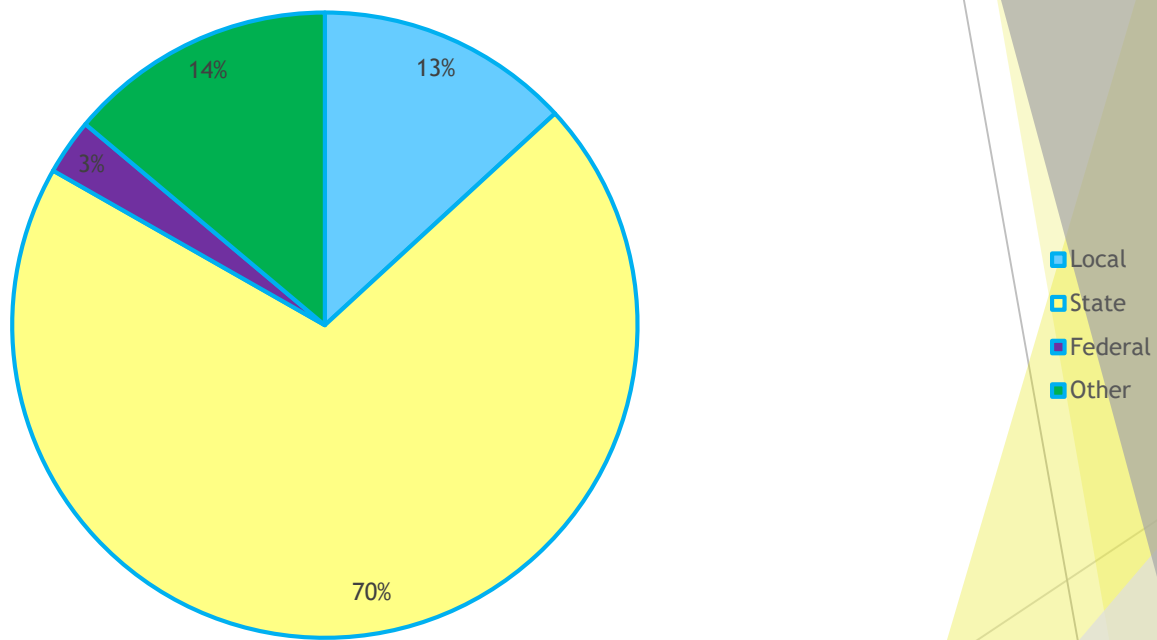


Foundation adjusted for Inflation





Revenue Sources





2020-21 Proposed Budget

Expenditures:

Staff Costs

- Additional center-based elementary behavior program
- Approx. 1.0 FTE overall reduction
- Overall savings in staffing

Benefits

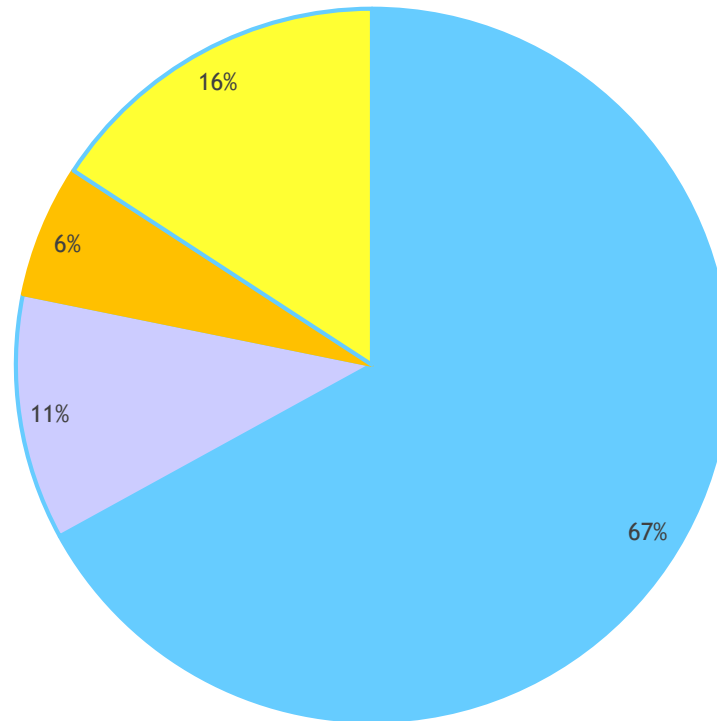
- Increase to 28.5%
- Health increase of 3%
- Elimination of HRA

Tax Anticipation Note

- Repaid and offset by future revenues



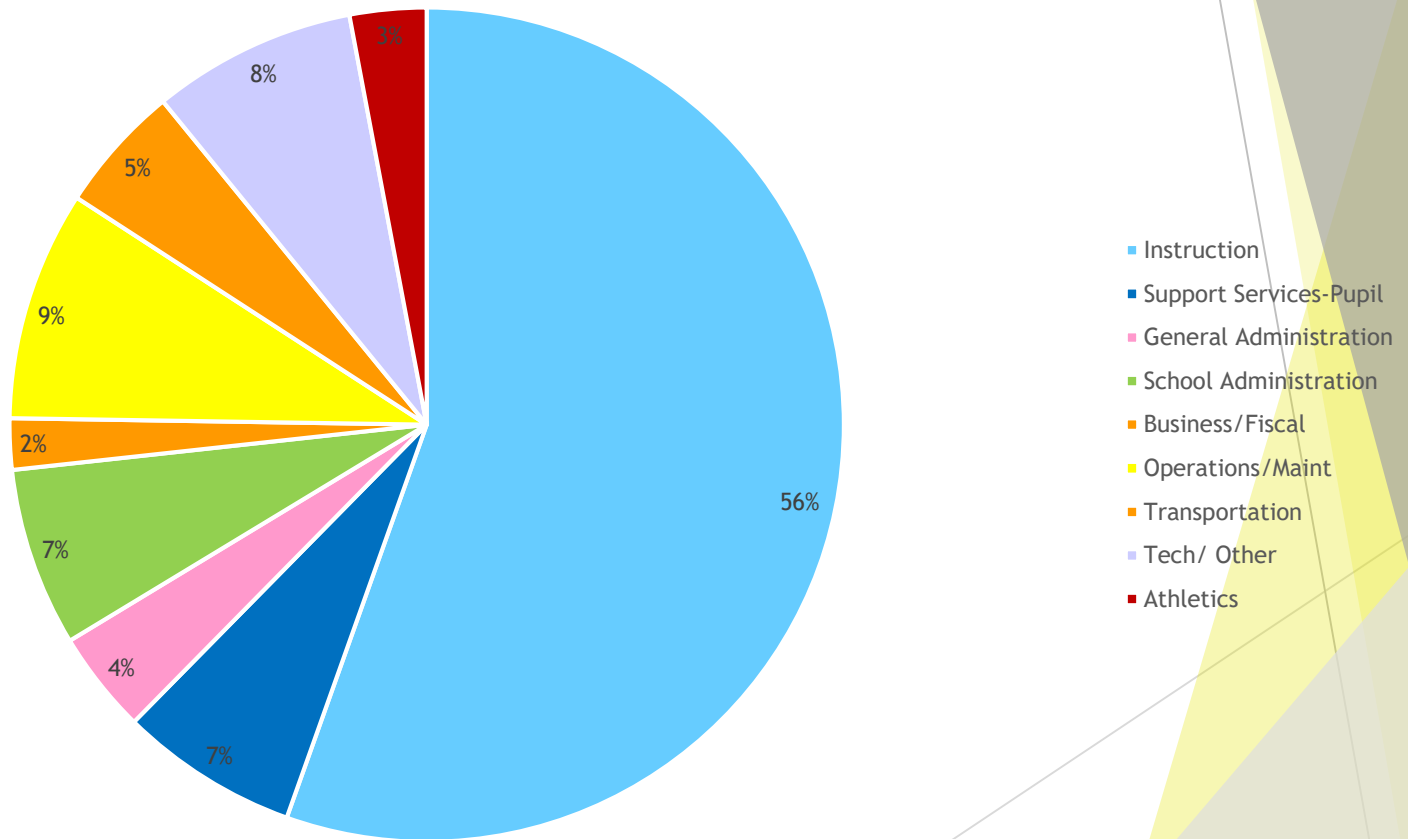
Expenditures by Object



■ Personnel Costs ■ Purchased Services ■ Supplies/Capital Outlay ■ Dues/Fees/Misc



Expenditures by Function





2020-21 Proposed Budget

Fund Balance:

Auditors historically recommended 15%

Current Board Policy is 10%

Projected to be at 12.83% at the end of 2019-20
and 5.09% at the end of 2020-21



2020-21 Proposed Budget

General Fund Summary:

Estimated Beginning Balance \$ 1,046,895

Revenues (20-21) \$7,616,576

Less Expenditures (19-20) 8,243,726

(627,150)

Projected Ending Fund Balance \$ 419,745

Projected Total Fund Balance = 5.09% of Expenditures



2020-21 Proposed Budget

School Service Budget

Estimated Beginning Fund Balance \$ 95,196

Revenues

Food Service \$348,285

Student/School Activity 270,000

Total Revenue \$618,285

Less Expenditures

Food Service 362,904

Student/School Activity 270,000

Total Expenses 632,904

Projected Ending Fund Balance \$ 80,577



Thank you!