



Public Hearing on the 2019-20 Proposed Budget

Monday, June 17, 2019
6:00 p.m.



2019-20 Proposed Budget

Overview

- Property Taxes
- Budget Facts & Assumptions
 - Revenues
 - Expenditures
- Fund Balance
- General Fund Summary
- Special Revenue Summary



2019-20 Proposed Budget

Property Taxes

- Taxation rate = Maximum allowable is 18 mills on Non-Homestead property
 - 17.8218 mills re-authorized in February 2015
 - 5-year authorized millage valid through the 2016-17 to 2020-21 school years
 - 2 mills approved in February 2015
 - 6-year authorized millage valid through the 2015-16 to 2020-21 school years
 - State of Michigan levies 6 mills on Homestead properties for school aid purposes



2019-20 Proposed Budget

Budget Facts and Assumptions

Revenues:

Enrollment Projection 715

Based on 90/10 blending formula (90% of 715 fall 2019, 10% of 718.40 spring 2019 = Blended count of 715.34)

State Aid Foundation \$8,051

State portion received 11 months Oct-Aug \$6,796

Local portion received Dec-Mar \$1,255

\$8,051



Revenues: (cont'd)

At Risk funds

- Allocation staying the same

State Special Ed Cost Reimbursement

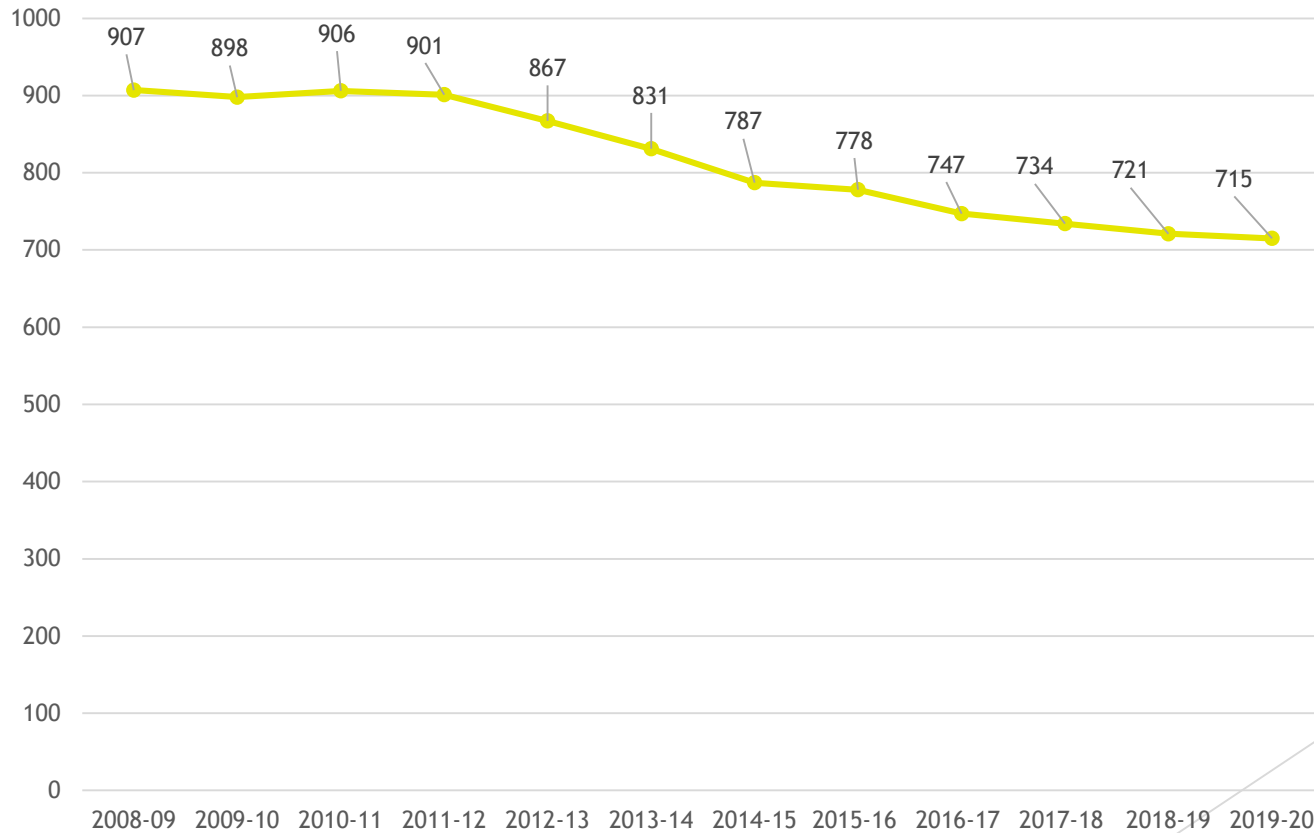
28.61% of prior year costs

Ingham ISD Special Ed Net Claim

- District receives allocation based on SE pupil count, less transportation, tuition and itinerant services costs
- 2019-20 estimated 2% increase in available funds

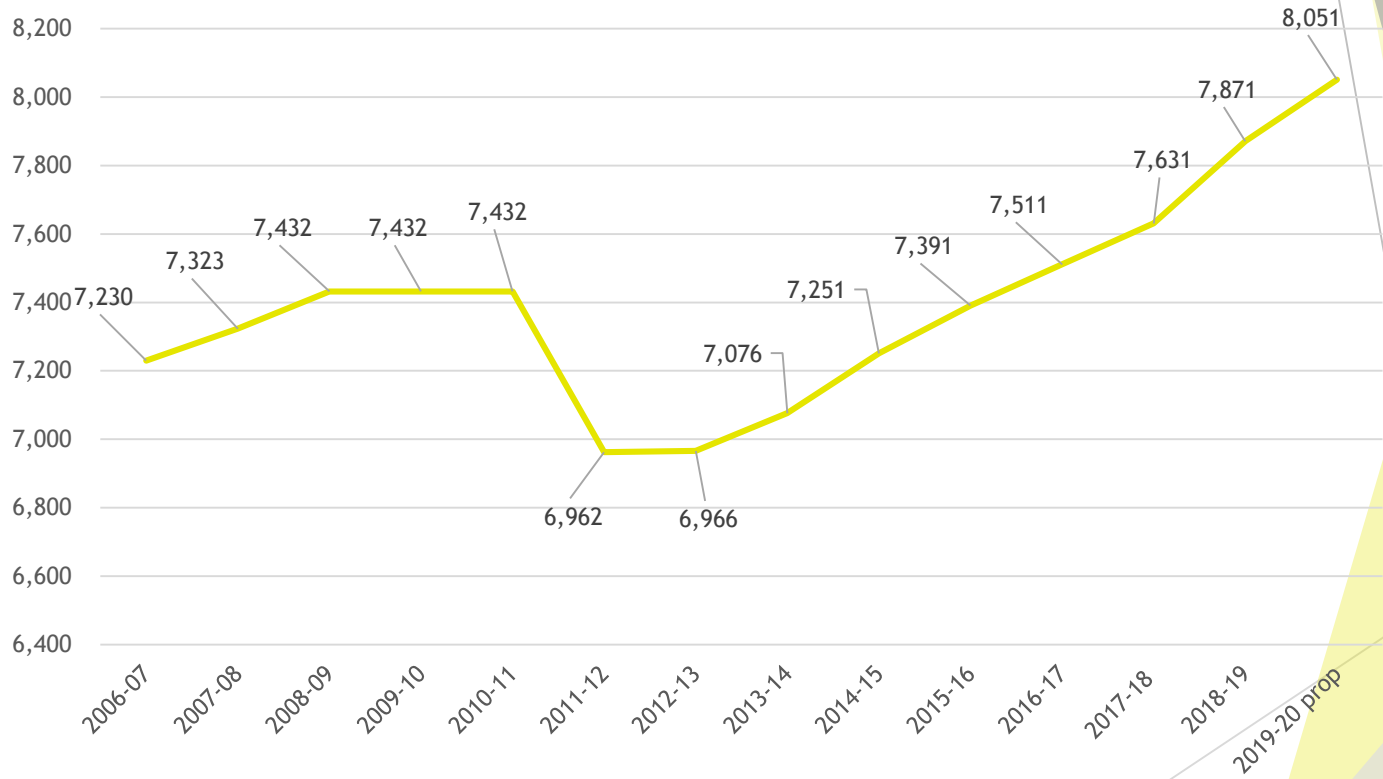


Pupil Count History



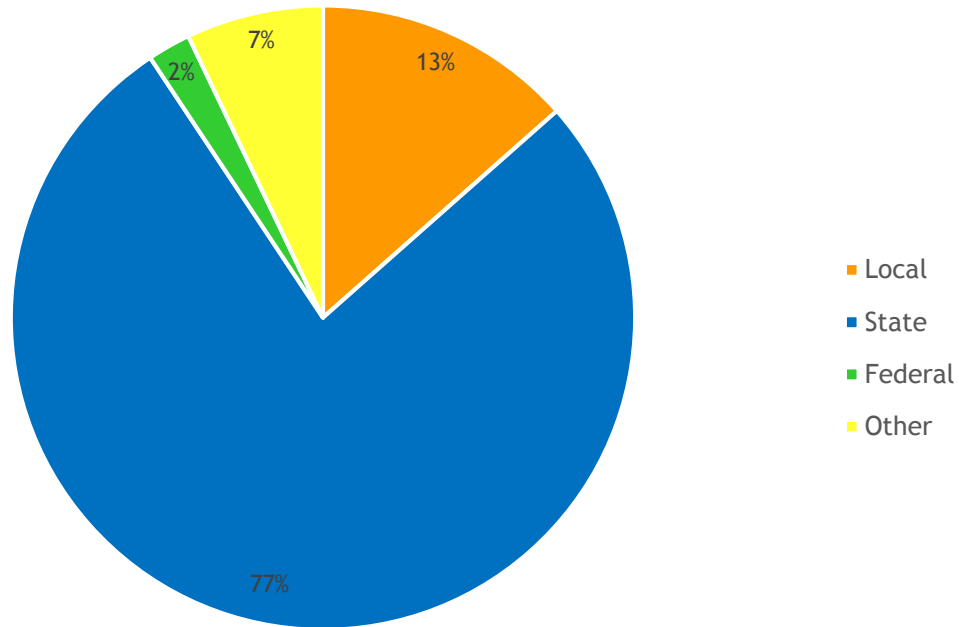


Foundation History





Revenue Sources





2019-20 Proposed Budget

Expenditures:

Staff Costs

- Steps for all staff
- Eliminated off schedule payments
- Reduced contracted service/ savings for support services
- 1.35 FTE reduction + DESPA personnel changes results in reduction

Insurance

- 2% projected increase Health Insurance
- 4% Increase for Dental/ Vision
- 2% increase Life/LTD

Retirement

- Increase to 27.5%

Transportation

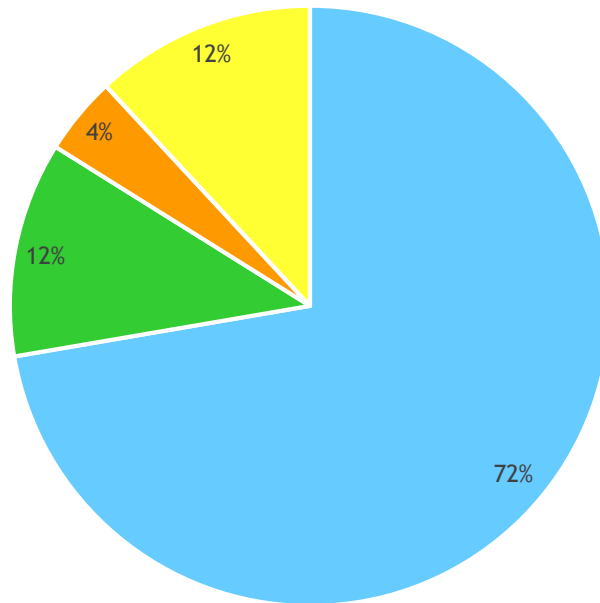
- Eliminate one bus run

Operations

- Maintenance Department Savings



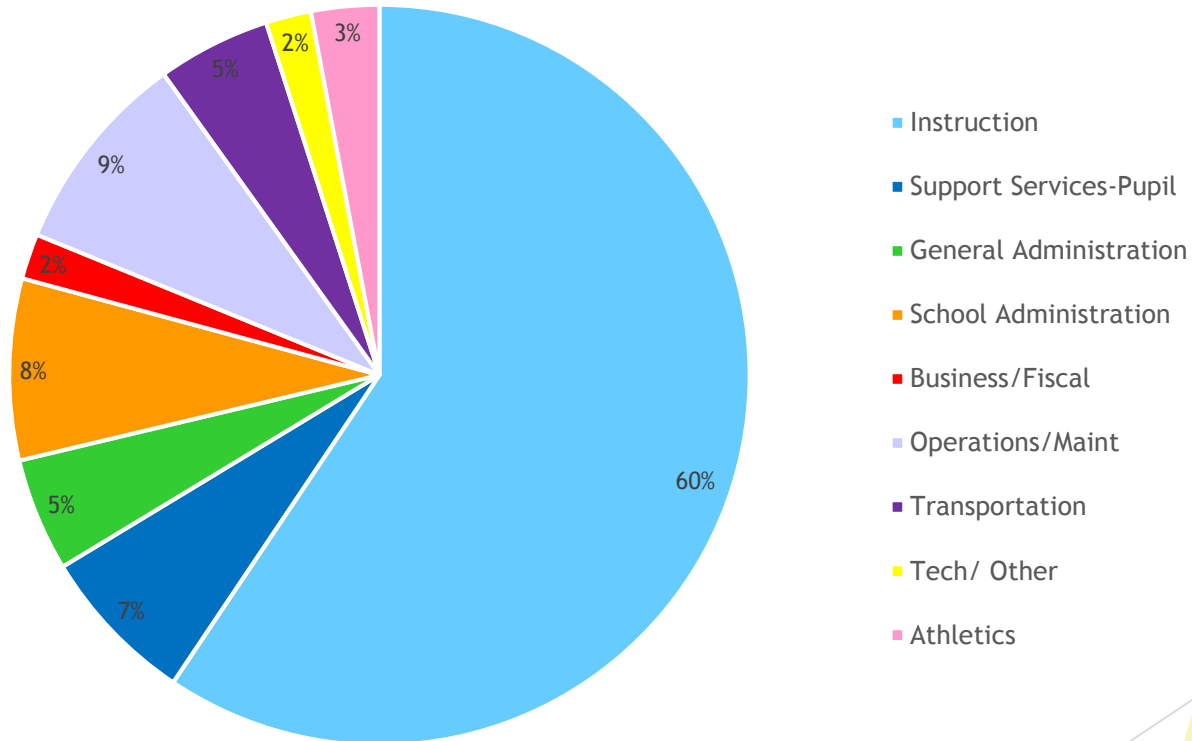
Expenditures by Object



■ Personnel Costs ■ Purchased Services ■ Supplies/Capital Outlay ■ Dues/Fees/Misc



Expenditures by Function





2019-20 Proposed Budget

Fund Balance:

Auditors historically recommended 15%

Current Board Policy is 10%

Projected to be at 12.05% at the end of 2018-19
and 9.49% at the end of 2019-20



2019-20 Proposed Budget

General Fund Summary:

Estimated Beginning Balance		\$ 894,260
Revenues (19-20)	\$7,273,367	
Less Expenditures (19-20)	<u>7,459,905</u>	
		<u>(186,538)</u>
Projected Ending Fund Balance		\$ 707,722
Projected Total Fund Balance = 9.49% of Expenditures		



2019-20 Proposed Budget

School Service Budget

Estimated Beginning Fund Balance		\$	0
Revenues			
Food Service	\$348,285		
Student/School Activity	<u>246,159</u>		
Total Revenue		\$594,444	
Less Expenditures			
Food Service	348,285		
Student/School Activity	<u>225,986</u>		
Total Expenses		574,271	
Projected Ending Fund Balance		\$	20,173



Thank you!